

10th October, 2014

To
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

To
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Subject: Compliance of Clause 49 of the Listing Agreement

Dear Sir/Ma'am,

Please find enclosed the Quarterly Compliance Report on Corporate Governance for the quarter and half year ended 30th September, 2014 as per the requirement of Clause 49 of the Listing Agreement.

This is for your information and record please.

Thanking You,

Yours Truly,

For **BLB Limited**



(Vikram Rathi)
Executive Director
DIN: 00007325



Address : 3rd Floor, ECE House, Annexe-II,
28A, Kasturba Gandhi Marg,
New Delhi-110001

BLB Limited

CIN : L67120HR1981PLC051078
Corporate Member : NSE, BSE & MCX-SX

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE



Name of Company : **BLB LIMITED**
 Quarter ended on : **30TH SEPTEMBER, 2014**

Particulars	Clause of Listing Agreement	Compliance status	Remarks
		Yes/No	
I. Board of Director	49 (I)		
(A) Composition of Board	49 (IA)	YES	The Board of Directors of Company have optimum combination of Executive and Non Executive Directors of which not less than 50% of the Board comprises of Non Executive Director. There has been change in composition of independent and non-independent directors w.e.f. 13th August, 2014. The Company is in the process of appointing one Independent Director in next Board Meeting to comply with relevant clause and condition which is well within the stipulated time frame.
(B) Non-Executive Directors' compensation & disclosures	49 (IB)	YES	No remuneration/commission or sitting fees was paid to any Non-Executive Director(s) for attending Board Meetings / Committee Meetings, by the Company.
(C) Other provisions as to Board and Committees	49 (IC)	YES	The requirements are being complied with.
(D) Code of Conduct	49 (ID)	YES	The Company has a Code of Conduct which applies to Board Members and Senior Management of the Company.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	The Company has three directors as members out of which two-third are Independent Directors.
(B) Meeting of Audit Committee	49 (IIB)	YES	-
(C) Powers of Audit Committee	49 (IIC)	YES	-
(D) Role of Audit Committee	49 (IID)	YES	-
(E) Review of Information by Audit Committee	49 (IIE)	YES	-
III. Subsidiary Companies	49 (III)	YES	One independent director of the Company is present on the Board of the Company's material non listed Indian subsidiary as defined in clause 49 of the Listing Agreement which happens to be M/s BLB Commodities Limited. Audit committee reviews the financial statements of non listed subsidiaries while considering annual accounts. The minutes of board meetings of unlisted subsidiaries are being placed periodically.
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	YES	-
(B) Disclosure of Accounting Treatment	49 (IVB)	YES	Disclosed in the Annual Report for Financial Year 2013-14 and will be disclosed in the Annual Report for Financial Year 2014-15.
(C) Board Disclosures	49 (IVC)	YES	-
(D) Proceeds from public issues. Rights issues, Preferential issues etc.	49 (IVD)	N.A.	The Company has not made out any public issues, right issues, Preferential issues etc.
(E) Remuneration of Directors	49 (IVE)	YES	Disclosed in the Annual Report for Financial Year 2013-14 and will be disclosed in the Annual Report for Financial Year 2014-15.
(F) Management	49 (IVF)	YES	Disclosed in the Annual Report for Financial Year 2013-14 and will be disclosed in the Annual Report for Financial Year 2014-15.
(G) Shareholders	49 (IVG)	YES	Disclosed in the Annual Report for Financial Year 2013-14 and will be disclosed in the Annual Report for Financial Year 2014-15.
V. CEO/CFO Certification	49 (V)	YES	The CEO/CFO certificate was placed at the Board Meeting held on 30.05.2014 for approving Financial Statement for Financial Year 2013-14 and the same will be done before approving the Annual Financial Statement for Financial Year 2014-15.
VI. Report on Corporate Governance	49 (VI)	YES	Report on Corporate Governance formed part of Annual Report for Financial Year 2013-14 separately and will form part of the Annual Report for Financial Year 2014-15.
VII. Compliance	49 (VII)	YES	Complied in the Annual Report for Financial Year 2013-14 and Auditor's certificate for the same has been sent to the Exchange. Disclosures regarding compliance with the mandatory and non mandatory requirements under Clause 49 of Listing Agreement on Corporate Governance was made in Annual Report for Financial Year 2013-14 and the same will be done in Annual Return for Financial Year 2014-15.

For BLB Limited

(Vikram Rathi)
 Executive Director

DIN : 00007325
 Address : 3rd Floor, ECE House, Annexe-II,
 28A, Kasturba Gandhi Marg,
 New Delhi-110001
 Date : 10.10.2014
 Place : New Delhi



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